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河北建設集團股份有限公司

HEBEI CONSTRUCTION GROUP CORPORATION LIMITED

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1727)

**POLL RESULTS OF THE ANNUAL GENERAL MEETING
FOR THE YEAR OF 2022 HELD ON 26 JUNE 2023
APPOINTMENT OF MEMBERS OF THE THIRD SESSION OF THE BOARD OF
DIRECTORS AND THE THIRD SESSION OF THE BOARD OF SUPERVISORS
ELECTION OF HONORARY CHAIRMAN, CHAIRMAN OF THE BOARD OF
DIRECTORS AND CHAIRMAN OF THE BOARD OF SUPERVISORS
APPOINTMENT OF MEMBERS OF COMMITTEES UNDER THE THIRD
SESSION OF THE BOARD OF DIRECTORS
APPOINTMENT OF PRESIDENT
AND
APPROVAL AND EFFECTIVENESS OF THE ARTICLES OF ASSOCIATION**

References are made to the notice of the annual general meeting for the year of 2022 and the circular of the annual general meeting for the year of 2022 (the “**Circular**”) dated 25 May 2023 of Hebei Construction Group Corporation Limited (the “**Company**”). Unless otherwise defined, capitalized terms used herein shall have the same meanings as those defined in the Circular.

ATTENDANCE OF THE AGM

The AGM has been held at 8:30 a.m. on Monday, 26 June 2023 at Meeting Room No. 1, 3/F, No. 125 Lugang Road, Jingxiu District, Baoding City, Hebei Province, the PRC. The AGM has been legally and validly convened and held in accordance with the Company Law of the People’s Republic of China and the Articles of Association.

The AGM was chaired by Mr. LI Baozhong, the chairman of the Board of the Company. All the Directors attended the AGM either in person or by electronic means.

As at the record date of the AGM, the total number of issued Shares of the Company is 1,761,383,500 Shares, comprising 461,383,500 H Shares and 1,300,000,000 Domestic Shares, which entitle the holders to attend and vote for or against or abstain from voting on the resolutions proposed at the AGM. There were no Shares entitling any Shareholders to attend but requiring them to abstain from voting in favor of or voting on the resolutions at the AGM pursuant to Rule 13.40 of the Listing Rules. No Shareholder has stated his/her intention in the Circular to vote against or to abstain from voting on any resolutions proposed at the AGM.

The Shareholders and their proxies present at the AGM hold a total of 1,387,512,000 Shares carrying voting rights of the Company, representing approximately 78.77% of the total number of issued Shares of the Company.

All the resolutions proposed at the AGM have been voted on by poll. Tricor Investor Services Limited, the Company's H Share Registrar in Hong Kong, was appointed as the scrutineer for the poll at the AGM.

VOTING AT THE AGM

The Board is pleased to announce that all the proposed resolutions have been duly passed by Shareholders by way of poll at the AGM. The poll results of the resolutions are as follows:

| Ordinary Resolutions | | Votes (%) | | |
|----------------------|--------------------------------------------------|----------------------------|----------------------|--------------------|
| | | For | Against | Abstain |
| 1. | 2022 Annual Report | 1,387,285,000 (99.98%) | 0 (0.00%) | 227,000 (0.02%) |
| 2. | 2022 Financial Report | 1,387,285,000 (99.98%) | 0 (0.00%) | 227,000 (0.02%) |
| 3. | Work Report of the Board for 2022 | 1,387,285,000 (99.98%) | 0 (0.00%) | 227,000 (0.02%) |
| 4. | Work Report of the Board of Supervisors for 2022 | 1,387,285,000 (99.98%) | 0 (0.00%) | 227,000 (0.02%) |
| 5. | Profit Distribution Proposal for 2022 | 1,387,512,000 (100.00%) | 0 (0.00%) | 0 (0.00%) |
| 6. | Remuneration of Directors for 2022 | 1,387,512,000 (100.00%) | 0 (0.00%) | 0 (0.00%) |
| 7. | Remuneration of Supervisors for 2022 | 1,387,512,000 (100.00%) | 0 (0.00%) | 0 (0.00%) |
| 8. | Financing Plan for 2023 | 1,387,512,000 (100.00%) | 0 (0.00%) | 0 (0.00%) |
| 9. | Guarantee Arrangement for 2023 | 1,384,268,000 (99.77%) | 3,244,000 (0.23%) | 0 (0.00%) |

| Ordinary Resolutions | | Votes (%) | | |
|----------------------|------------------------------------------------------------------------------------------------------------------------------|----------------------------|----------------------|--------------|
| | | For | Against | Abstain |
| 10. | Election of Directors of the Third Session of the Board of Directors | / | | |
| 10.1 | Election of Mr. Li Baozhong as an Executive Director of the Third Session of the Board of Directors | 1,385,846,000 (99.88%) | 1,666,000 (0.12%) | 0 (0.00%) |
| 10.2 | Election of Mr. Shang Jinfeng as an Executive Director of the Third Session of the Board of Directors | 1,385,846,000 (99.88%) | 1,666,000 (0.12%) | 0 (0.00%) |
| 10.3 | Election of Mr. Zhao Wensheng as an Executive Director of the Third Session of the Board of Directors | 1,387,512,000 (100.00%) | 0 (0.00%) | 0 (0.00%) |
| 10.4 | Election of Mr. Tian Wei as an Executive Director of the Third Session of the Board of Directors | 1,387,512,000 (100.00%) | 0 (0.00%) | 0 (0.00%) |
| 10.5 | Election of Mr. Zhang Wenzhong as an Executive Director of the Third Session of the Board of Directors | 1,387,512,000 (100.00%) | 0 (0.00%) | 0 (0.00%) |
| 10.6 | Election of Mr. Li Baoyuan as a Non-executive Director of the Third Session of the Board of Directors | 1,384,268,000 (99.77%) | 3,244,000 (0.23%) | 0 (0.00%) |
| 10.7 | Election of Ms. Shen Lifeng as an Independent Non-executive Director of the Third Session of the Board of Directors | 1,385,880,500 (99.88%) | 1,631,500 (0.12%) | 0 (0.00%) |
| 10.8 | Election of Ms. Chen Xin as an Independent Non-executive Director of the Third Session of the Board of Directors | 1,387,512,000 (100.00%) | 0 (0.00%) | 0 (0.00%) |
| 10.9 | Election of Mr. Chan Ngai Sang Kenny as an Independent Non-executive Director of the Third Session of the Board of Directors | 1,387,512,000 (100.00%) | 0 (0.00%) | 0 (0.00%) |
| 11. | Election of Supervisors of the Third Session of the Board of Supervisors | / | | |
| 11.1 | Election of Mr. Yue Jianming as a Non-employee Representative Supervisor for the Third Session of the Board of Supervisors | 1,387,512,000 (100.00%) | 0 (0.00%) | 0 (0.00%) |
| 11.2 | Election of Mr. Wang Feng as a Non-employee Representative Supervisor for the Third Session of the Board of Supervisors | 1,385,880,500 (99.88%) | 1,631,500 (0.12%) | 0 (0.00%) |
| 12. | Appointment of Domestic Auditor for 2023 and Determination of its Remunerations | 1,387,512,000 (100.00%) | 0 (0.00%) | 0 (0.00%) |

| Special Resolutions | | Votes (%) | | |
|---------------------|--------------------------------------------------------------------|----------------------------|----------------------|--------------|
| | | For | Against | Abstain |
| 13. | Issuance of Debt Financing Instruments in 2023 | 1,387,512,000 (100.00%) | 0 (0.00%) | 0 (0.00%) |
| 14. | General Mandate to Issue Shares | 1,384,189,500 (99.76%) | 3,322,500 (0.24%) | 0 (0.00%) |
| 15. | Amendments to the Articles of Association | 1,387,512,000 (100.00%) | 0 (0.00%) | 0 (0.00%) |
| 16. | Amendments to the Rules of Procedures for the Board | 1,387,512,000 (100.00%) | 0 (0.00%) | 0 (0.00%) |
| 17. | Amendments to the Rules of Procedures for the Board of Supervisors | 1,387,512,000 (100.00%) | 0 (0.00%) | 0 (0.00%) |

As more than 50% of votes cast were in favour of ordinary resolutions nos. 1 to 12, and more than two-thirds of the votes cast were in favor of special resolutions nos. 13 to 17, all the above resolutions have been duly passed at the AGM.

APPOINTMENT OF MEMBERS OF THE THIRD SESSION OF THE BOARD OF DIRECTORS AND THE THIRD SESSION OF THE BOARD OF SUPERVISORS

The ordinary resolution no. 10 above has been duly passed by Shareholders at the AGM. The Board is pleased to announce that, effective from 26 June 2023, (i) Mr. LI Baozhong, Mr. SHANG Jinfeng, Mr. ZHAO Wensheng, Mr. TIAN Wei and Mr. ZHANG Wenzhong have been appointed as executive Directors of the third session of the Board; (ii) Mr. LI Baoyuan has been appointed as a non-executive Director of the third session of the Board; and (iii) Ms. SHEN Lifeng, Ms. CHEN Xin and Mr. CHAN Ngai Sang Kenny have been appointed as independent non-executive Directors of the third session of the Board.

In addition, due to the imminent retirement, Mr. LIU Yongjian, an executive Director of the second session of the Board, did not seek re-election as a Director upon the expiry of his term of office as a Director, and ceased to serve as an executive Director of the Company with effect from 26 June 2023. Mr. LIU Yongjian has confirmed that he has no disagreement with the Board and there is no other matter relating to his resignation that needs to be brought to the attention of the Stock Exchange or the Shareholders. The Board has confirmed that there is no other matter relating to Mr. LIU Yongjian that needs to be brought to the attention of the Stock Exchange or the Shareholders. The Board would like to take this opportunity to express its gratitude to Mr. LIU Yongjian for his valuable contributions to the Company during his tenure.

The ordinary resolution no. 11 above has been duly passed by Shareholders at the AGM. The Board of Supervisors is pleased to announce that, effective from 26 June 2023, Mr. YUE Jianming and Mr. WANG Feng have been appointed as the non-employee representative Supervisors of the third session of the Board of Supervisors. Meanwhile, upon the approval at the employee representative meeting held recently, effective from 26 June 2023, Mr. CHEN Qinghan has been elected as an employee representative Supervisor of the third session of the Board of Supervisors.

Pursuant to the Articles of Association, the Directors and Supervisors serve for a term of three years for each session and may offer himself/herself for re-election and re-appointment. Each member of the third session of the Board will enter into a service contract of Directors with the Company, and each member of the third session of the Board of Supervisors will enter into a service contract of Supervisors with the Company. Their remuneration during the term of office shall be determined in accordance with the overall remuneration structure of the Company. In particular, during the tenure of Mr. LI Baozhong, Mr. SHANG Jinfeng, Mr. ZHAO Wensheng, Mr. TIAN Wei and Mr. ZHANG Wenzhong as executive Directors, their remuneration will be determined with reference to their positions in the Company, including basic remuneration, performance-related remuneration, various social insurance, employee benefits and housing fund; during the tenure of Mr. LI Baoyuan as a non-executive Director, his remuneration will be determined with reference to his position in the Company, including basic remuneration, performance-related remuneration, various social insurance, employee benefits and housing fund; during the tenure of Ms. SHEN Lifeng, Ms. CHEN Xin and Mr. CHAN Ngai Sang Kenny as independent non-executive Directors, each of them will receive an annual remuneration of HK\$240,000. During the tenure of Mr. YUE Jianming, Mr. WANG Feng and Mr. CHEN Qinghan as the Supervisors of the Company, their remuneration will be determined with reference to their positions in the Company, including basic remuneration, performance-related remuneration, various social insurance, employee benefits and housing fund. The Company will also disclose the remuneration of Directors and Supervisors in its annual report. The biographical details of the members of the third session of the Board and the members of the third session of the Board of Supervisors mentioned above which should be disclosed pursuant to Rule 13.51(2) of the Listing Rules as well as the details of other information in respect of their appointments were set out in the Circular. As of the date of this announcement, there is not any change in respect of those information.

ELECTION OF HONORARY CHAIRMAN, CHAIRMAN OF THE BOARD OF DIRECTORS AND CHAIRMAN OF THE BOARD OF SUPERVISORS

The Board is pleased to announce that, at the first meeting of the third session of the Board held immediately following the AGM, the Board has resolved to elect Mr. LI Baoyuan as the honorary chairman of the third session of the Board of the Company and Mr. LI Baozhong as the chairman of the third session of the Board of the Company, whose terms of office will start from 26 June 2023 and end at the expiration of the term of the third session of the Board of the Company.

The Board of Supervisors is pleased to announce that, at the first meeting of the third session of the Board of Supervisors held immediately following the AGM, the Board of Supervisors has resolved to elect Mr. WANG Feng as the chairman of the third session of the Board of Supervisors of the Company, whose term of office will start from 26 June 2023 and end at the expiration of the term of the third session of the Board of Supervisors of the Company.

APPOINTMENT OF MEMBERS OF COMMITTEES UNDER THE THIRD SESSION OF THE BOARD OF DIRECTORS

The Board is pleased to announce that, at the first meeting of the third session of the Board held immediately following the AGM, the Board has resolved to appoint the chairman/chairwoman and members of each of the committees under the third session of the Board as follows:

Nomination Committee

Ms. CHEN Xin (Chairwoman), Mr. LI Baozhong, Mr. SHANG Jinfeng, Ms. SHEN Lifeng, Mr. CHAN Ngai Sang Kenny

Remuneration and Appraisal Committee

Ms. CHEN Xin (Chairwoman), Mr. LI Baozhong, Mr. SHANG Jinfeng, Ms. SHEN Lifeng, Mr. CHAN Ngai Sang Kenny

Audit Committee

Ms. SHEN Lifeng (Chairwoman), Mr. LI Baoyuan, Ms. CHEN Xin, Mr. CHAN Ngai Sang Kenny

Strategic Committee

Mr. LI Baozhong (Chairman), Mr. SHANG Jinfeng, Mr. ZHAO Wensheng

The term of office of the above-mentioned chairman/chairwoman and members of each of the committees of the Board will start from 26 June 2023 and end at the expiration of the term of the third session of the Board of the Company.

APPOINTMENT OF PRESIDENT

The Board is pleased to announce that, at the first meeting of the third session of the Board held immediately following the AGM, the Board has resolved to re-appoint Mr. SHANG Jinfeng as the president of the Company, whose term of office will start from 26 June 2023 and end on the date when the fourth session of the Board of the Company is established and has appointed the new president.

APPROVAL AND EFFECTIVENESS OF THE ARTICLES OF ASSOCIATION

Reference is made to the announcement of the Company dated 27 March 2023 in relation to, among others, the proposed amendments to the Articles of Association. The Board announces that the amended Articles of Association duly approved by Shareholders at the AGM shall take effect from 26 June 2023. The full text of the amended Articles of Association will be available for download on the website of the Company (www.hebjs.com.cn) and the website of the Stock Exchange (www.hkexnews.hk).

By order of the Board
Hebei Construction Group Corporation Limited
LI Baozhong
Chairman and Executive Director

Hebei, the PRC
26 June 2023

As of the date of this announcement, the executive directors are Mr. LI Baozhong, Mr. SHANG Jinfeng, Mr. ZHAO Wensheng, Mr. TIAN Wei and Mr. ZHANG Wenzhong; the non-executive director is Mr. LI Baoyuan; and the independent non-executive directors are Ms. SHEN Lifeng, Ms. CHEN Xin and Mr. CHAN Ngai Sang Kenny.